



**Economics Major**  
**Intended Student Learning Outcomes**

*Students will:*

1. analyze a real-world economic scenario to identify key issues and recommend action.
2. apply quantitative skills to solve economic problems.
3. formulate and communicate, using appropriate technology, a well-organized argument supported by evidence.
4. demonstrate understanding of supply and demand, price elasticity, the determinants of supply and demand, and the effect of shifts in supply and demand.
5. analyze and predict the impact of fiscal and monetary policy – use of deficits, changes in the money supply, etc. – on overall economic performance.
6. identify and explain market structures: competition, oligopoly, and monopoly and their relation to social welfare.

*July 2016*