

Why a Donor-Advised Fund?



Founded in 1852

What is a DAF?

A Donor-Advised Fund (DAF) is a charitable giving vehicle that allows donors to contribute as frequently as they like and then recommend grants to their favorite charities from DAF. The fund is established through a public charity, so donors can receive **an immediate tax benefit** on their contributions and avoid tax on appreciated assets.

Is a DAF right for me?

Do You Want To...

- Simplify your charitable giving
- Support the nonprofit organization you are most passionate about
- Support other worthy charities
- Give Anonymously

What are the

Benefits?

- Leave a legacy
- Immediate income tax deduction
- Organize your philanthropy
- Pass on your personal assets
- Avoid capital gains tax
- Build an endowment
- Recommend anonymous grants

What can I contribute?

-Cash
-Stocks
-Mutual Funds

-Real Estate
-Closely Held Businesses
-Personal Property

-Bequests
-Trust Interests
-Life Insurance

How do I get started?

1. Contact Don Meyer at Wartburg College (see below) to complete a donor application.
2. Create a name for your fund. You can include your family or a title that reflects your philanthropic passions.
3. Make an initial gift of any of the assets listed below to Wartburg College. (\$10,000 minimum). Minimum additional contributions are \$1,000.
4. Make recommendations on how your fund is invested through your on-line donor portal.
5. Recommend grant distributions through your on-line donor portal. Fifty percent of grant distributions must go to Wartburg College. Minimum size distribution is \$250.
6. Any amount left in a DAF account at the donor's death will be transferred to the general endowment fund of Wartburg College.

Who Do I Contact?

Please contact **Don Meyer, Senior Gift Planner**, to help you get started setting up a Donor-Advised Fund account.

You may reach him at
319-352-8487 or
donald.meyer@wartburg.edu