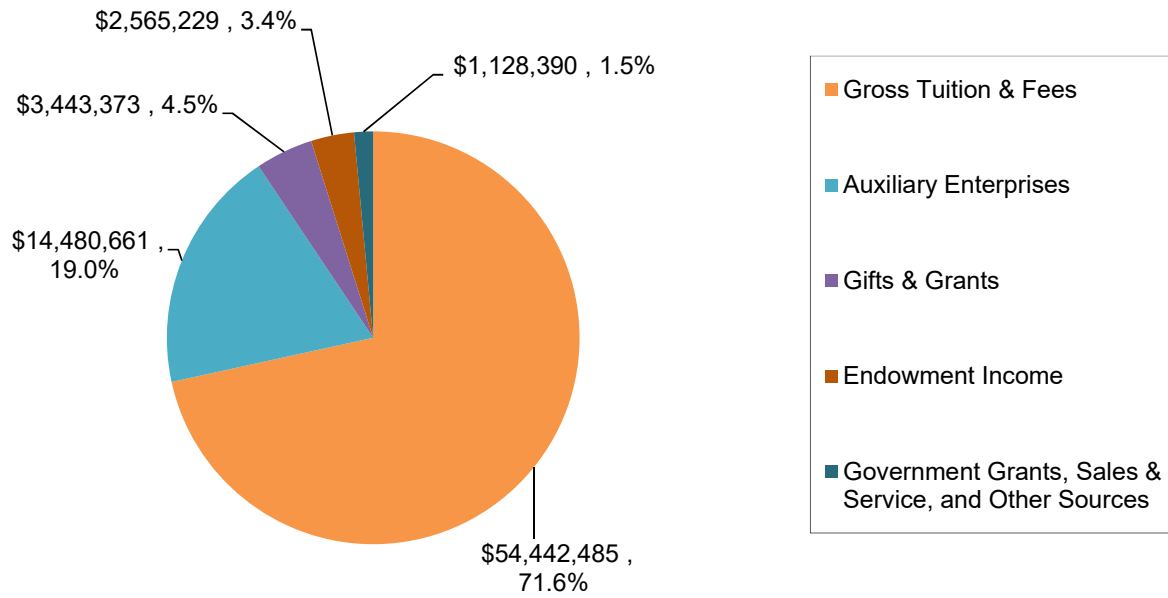


**WARTBURG COLLEGE
ANNUAL REPORT REVENUES & EXPENSES
FOR THE YEAR ENDED MAY 31, 2017**

<u>OPERATING REVENUES:</u>	<u>16-17 ACTUAL AMOUNT</u>	<u>% OF TOTAL</u>
Gross Tuition & Fees	\$ 54,442,485	71.58%
Government Grants, Sales & Service, and Other Sources	1,128,390	1.48%
Gifts & Grants	3,443,373	4.53%
Endowment Income	2,565,229	3.37%
Auxiliary Enterprises	<u>14,480,661</u>	<u>19.04%</u>
 Total Revenues	 <u>\$ 76,060,138</u>	 <u>100.00%</u>
 <u>OPERATING EXPENSES:</u>		
Financial Aid	\$ 30,645,443	40.30%
Salary and Benefits	24,653,271	32.42%
Programs and Support	6,745,290	8.87%
Student Wages	1,539,249	2.02%
Electric & Natural Gas	1,499,762	1.97%
Debt Service	5,052,371	6.64%
Capital Projects	100,000	0.13%
Equipment & Technology	1,548,144	2.04%
Auxiliary Enterprises	<u>4,268,229</u>	<u>5.61%</u>
 Total Expenses	 <u>\$ 76,051,759</u>	 <u>100.00%</u>
 Total Margin	 \$ 8,379	
 NOTE: This report uses a budget basis for reporting.		
 Endowment Market Value 5-31-17	 <u>\$ 70,693,704</u>	

**WARTBURG COLLEGE
ANNUAL REPORT REVENUES & EXPENSES
FOR THE YEAR ENDED MAY 31, 2017**

Revenues



Expenses

